



**GOKUL**

June 18, 2019

To,  
Dept. of Corporate Services,  
BSE Ltd.  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001  
Company Code:532980

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051  
Symbol:GOKUL EQ

## Gokul Refoils & Solvent Ltd.

Corporate Office :  
"Gokul House", 43 Shreemali Co-op. Housing Society Ltd.  
Opp. Shikhar Building, Navrangpura,  
Ahmedabad-380 009. Gujarat (India)  
Ph. : +91-79-66304555, 66615253/54/55  
Fax : +91-79-66304543 Email : [grsl@gokulgroup.com](mailto:grsl@gokulgroup.com)  
CIN : L15142GJ1992PLC018745

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 regarding Related Party Transactions:**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company hereby submits related party transactions entered into by the Company on consolidated basis as per the format specified in Indian Accounting Standard- 24.

We request you to kindly take the above information on your record.

Thanking you,

Yours truly,

For, Gokul Refoils & Solvent Limited

  
Vijay Kalyani  
Company Secretary & Compliance Officer



**Related Parties Disclosure:-**  
Disclosure as required by Indian Accounting Standard 24 "Related Party Disclosures" are given below

**A. Related Party**

1	Gokul Overseas	A Firm in which some of the directors and company are partners.
2	Gujarat Gokul Power Ltd.	Associate Company.
3	Gokul Infratech Pvt. Ltd.	Company having some of common Directors
4	Gokul Lifespace LLP(Formerly known as Bahuchr Infratech LLP)	A LLP in which some of the directors are partners.
5	Gokul Corporate service pvt. Ltd.	Company having some of common Directors
6	Gokul Foundation	Charitable Trust where some of the Key Management
7	Shree Bahuchar Jan Seva Trust	Charitable Trust where some of the Key Management

**B. Key Management Personnel**

1	Mr. Balvantsinh Rajput	Chairman and Managing Director
2	Mr. Dharmendrasinh Rajput	Executive Director
3	Mr. Bipinbhai Thakkar	Whole Time Director
4	Mr. Praveen Khandelwal	Chief Executive Officer
5	Mr. Shaunak Mandalia	Chief Financial Officer
6	Mr. Pravin Prajapati	Chief Financial Officer
7	Mr. Vijay Kalyani	Company Secretary

**Relative of Key Management**

**C. Personnel:**

1	Mr. Digeeshsinh Harendrakumar Rajput	Son In Law of Chairman and Managing Director
2	Ms. Hina Thakkar	Wife of Whole Time Director
3	Ms. Khushboo Khandelwal	Wife of Chief Executive Officer
4	Ms. Pallavi Mandalia	Wife of Chief Financial Officer
5	Ms. Heena Rajput	Daughter of CMD

**D. Transactions with related parties.** (Rs. In Lakh)

Sr. No.	Nature of Transaction	Related Parties		Key Management Personnel		Relative of KMP	
		31-03-2019	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
1	Sales	43,515.01	49,652.57				
2	Purchases	558.85	638.09				
4	Salary and bonus			171.44	208.60	24.24	46.53
	Director's Sitting Fees			1.50	2.59		
5	Subscription to shares/Investment (net)	610.89	(3,318.43)				
6	Donation	41.56	25.10				
7	Interest Earned	537.89	677.87				
8	Rent Income	3.46	1.71				
9	Loan received				(2,662.00)		
10	Loans/advances given (Net)	234.06			23.00		

(Rs. In Lakh)

Sr. No.	Nature of Transaction	Related Parties		Key Management Personnel		Relative of KMP	
		31 Mar 2019	31 Mar 2018	31 Mar 2019	31 Mar 2018	31 Mar 2019	31 Mar 2018
11	Balance Outstanding						
	Non Current Liabilities - Financial Borrowings	-	-	21.76	21.62		
	Trade Payables	-	-				
	Other Current Liabilities	-	-				
	Current Financial Assets - Investments	3,703.62	3,092.73				
	Current Financial Assets - Others	1.39	0.59		20.50		
	Non Current Financial Assets - Loans	1,883.75	1,649.69				
	Current Financial Assets - Trade Receivable	1,870.01	(43.30)				

**Material Transactions with Related Party**

(Rs. in Lakh)

Sr. No.	Name of Related Party/ KMP/ Relative of KMP	Nature of Transaction	2018-19	2017-18
1	Gokul Overseas	Sale	43,515.01	49,652.57
2	Gokul Overseas	Purchase	558.85	638.09
3	Gokul Overseas	Subscription to Share/Investment (Net)	610.89	(3,318.43)
4	Gokul Overseas	Interest Income	392.04	610.80
5	Gokul Overseas	Rent Income	0.69	1.22
6	Gujarat Gokul Power Limited	Interest Income	145.85	67.06
7	Gujarat Gokul Power Limited	Rent Income	0.68	0.50
8	Balvantsinh Rajput	Remuneration	27.60	63.60
9	Dharmendrasinh Rajput	Remuneration	36.00	36.00
10	Bipinbhai Thakkar	Remuneration	11.35	10.64
11	Praveen Khandelwal	Remuneration	56.15	60.00
12	Shaunak Mandalia	Remuneration	20.23	18.77
13	Pallavi Mandalia	Remuneration	-	13.87
14	Pravin Prajapati	Remuneration	7.92	7.92
15	Vijay Kalyani	Remuneration	12.20	11.67
16	Hina Thakkar	Remuneration	9.24	8.64
17	Khushboo Khandelwal	Remuneration	15.00	15.00
18	Heenaben Rajput	Remuneration	-	2.45
19	Digeeshsinh Rajput	Remuneration	-	6.55
20	Bahuchar Jan Seva Trust	Donation	14.45	25.10
21	Gokul Foundation	Donation	27.11	-
22	Mr. Piyushchandra sinh Vyas	Director's Sitting Fees	0.85	1.08
23	Ms. Dipoooba Devada	Director's Sitting Fees	0.93	1.18
24	Mr. Bipinbhai Thakkar	Director's Sitting Fees	0.33	0.33

