



GOKUL

Gokul Refoils & Solvent Ltd.

Corporate Office :
"Gokul House", 43-Shreemali Co-op. Housing Society Ltd.
Opp. Shikhar Building, Navrangpura,
Ahmedabad-380 009. Gujarat (India)
Ph. : +91-79-66304555, 66615253/54/55
Fax : +91-79-66304543 Email : grsl@gokulgroup.com
CIN : L15142GJ1992PLC018745

26th September, 2016

To,
Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Ph:-22721233/34
Fax No-22-22721919

Company Code 532980

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Ph-(022)-26598100-8114
Fax No-(022)-26598120

Company Code GOKUL EQ

Ref: Regulation 44(3) of SEBI (LODR) Regulations, 2015(Listing Regulations)

Dear Sir/ Madam,

Sub:- Disclosure of voting results at the 23rd Annual General Meeting(AGM) of the Company held on September 24, 2016

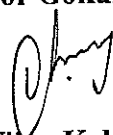
At the 23rd AGM of the Company held on 24th September, 2016 at 11.00 a.m. at State Highway No. 41, Nr. Sujanpur Patia, Sidhpur – 384151, North Gujarat, all the items of business contained in the Notice of AGM dated 10th June, 2016 were transacted and approved by the Shareholders with requisite majority.

The details of combined voting results (i.e. results of remote e-voting together with that of the physical poll voting conducted at the AGM) in the format prescribed under Regulation 44(3) of the SEBI(LODR) Regulation, 2015 alongwith the Scrutinizer's Report are enclosed as **Annexure A** and **Annexure B** respectively.

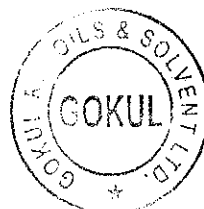
You are requested to kindly take the same on your record.

Thanking you,

Yours truly,
For Gokul Refoils and Solvent Limited


Vijay Kalyani

Company Secretary & Compliance Officer



Regd. Office & Works : State Highway No-41, Nr. Sujanpur Patia, Sidhpur-384 151. Dist. Patan, Gujarat (India)
Phone : +91-2767-222075, 220975 Fax : +91-2767-223475 E-mail : grsl@gokulgroup.com

Haldia Refinery Unit : J.L.N. 149, Plot No. Near Essar Petrol Pump, HPL Link Road, P. O. Debhog City Centre,
P.S. Bhabanipur, Haldia Purba - Medanipur - 721657 (West Bengal) Phone : 03224 252839



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Annexure A

Date of the AGM	24 th September, 2016
Total number of shareholders on record date	4729
No. of shareholders present in the meeting either in person or through proxy:	
1.Promoters and Promoter Group:	05
2.Public:	27
Total:	32
No. of Shareholders attended the meeting through Video Conferencing	Not Arranged
Promoters and Promoter Group:	
Public	
(Agenda wise) Details of Agenda	Given below
Resolution Required	Ordinary and Special



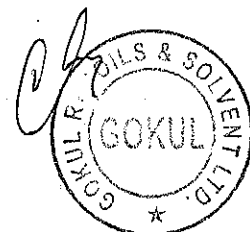
Regd. Office & Works : State Highway No-41, Nr. Sujanpur Patia, Sidhpur-384 151. Dist. Patan, Gujarat (India)
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P.S. Bhabanipur, Haldia Purba - Medanipur - 721657 (West Bengal) Phone : 03224 252839

Resolution no.1:-

To receive, consider and adopt the Audited Financial Statement(Standalone and Consolidated) of the Company for the financial year ended March 31, 2016, and the reports of the Board of Directors and Auditors thereon:

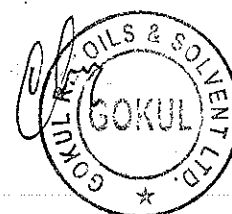
Resolution required:			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98224772	56902219	57.93	56902219	0	100.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		56902219	57.93	56902219	0	100.00	0.00
Public- Institutions	E-Voting	1000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	32670228	9276902	28.40	9276902	0	100.00	0
	Poll		5265	0.02	4665	600	88.60	11.40
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9282167	28.42	9281567	600	99.99	0.01
Total		131895000	66184386	50.18	66183786	600	50.18	0.0004



Resolution no.2:-

To appoint a Director in place of Mr. Bipinkumar Thakkar (DIN: 06782371), who retires by rotation and being eligible, offers himself for re-appointment:

Resolution required:			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98224772	56902219	57.93	56902219	0	100.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		56902219	57.93	56902219	0	100.00	0.00
Public-Institutions	E-Voting	1000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	32670228	9276902	28.40	9276902	0	100.00	0
	Poll		5265	0.02	4665	600	88.60	11.40
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9282167	28.42	9281567	600	99.99	0.01
Total		131895000	66184386	50.18	66183786	600	50.18	0.0004



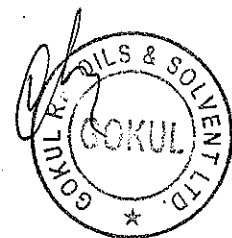
Resolution no.3:-**To appoint the Auditors of the Company and fix their remuneration:**

Resolution required:			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98224772	56902219	57.93	56902219	0	100.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		56902219	57.93	56902219	0	100.00	0.00
Public- Institutions	E-Voting	1000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	32670228	9276902	28.40	9276902	0	100.00	0
	Poll		5265	0.02	5265	0	100.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9282167	28.42	9282167	0	100.00	0.00
Total		131895000	66184386	50.18	66184386	0	100.00	0.00



Resolution no.4:-**Appointment of Mr. Dharmendrasinh Rajput (DIN-03050088), as a Director of the Company:-**

Resolution required:			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98224772	56902219	57.93	56902219	0	100.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		56902219	57.93	56902219	0	100.00	0.00
Public-Institutions	E-Voting	1000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	32670228	9276902	28.40	9276777	125	99.999	0.001
	Poll		5265	0.02	5265	0	100.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9282167	28.42	9282042	125	99.999	0.001
Total		131895000	66184386	50.18	66184261	125	99.999	0.001



Resolution no.5:-

Appointment of Mr. Dharmendrasinh Rajput (DIN-03050088) as a whole time director designated as an Executive Director of the Company:

Resolution required:			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98224772	56902219	57.93	56902219	0	100.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		56902219	57.93	56902219	0	100.00	0.00
Public-Institutions	E-Voting	1000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	32670228	9276777	28.40	9276777	0	100.00	0.00
	Poll		5265	0.02	5265	0	100.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9282042	28.42	9282042	0	100.00	0.00
Total		131895000	66184261	50.18	66184261	0	100.00	0.00



Resolution no.6:-**Re-appointment of Shri Balvantsinh Rajput as Managing Director of the Company:**

Resolution required:			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98224772	56902219	57.93	56902219	0	100.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		56902219	57.93	56902219	0	100.00	0.00
Public-Institutions	E-Voting	1000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	32670228	9276902	28.40	9276902	0	100.00	0
	Poll		5265	0.02	5265	0	100.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9282167	28.42	9282167	0	100.00	0.00
Total		131895000	66184386	50.18	66184386	0	100.00	0.00



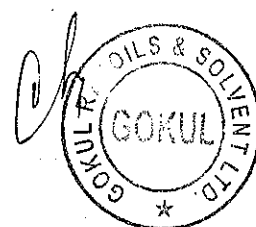
Resolution no.7:-**Ratification of remuneration of Cost Auditors:**

Resolution required:			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98224772	56902219	57.93	56902219	0	100.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		56902219	57.93	56902219	0	100.00	0.00
Public-Institutions	E-Voting	1000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	32670228	9276902	28.40	9276902	0	100.00	0
	Poll		5265	0.02	5265	0	100.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9282167	28.42	9282167	0	100.00	0.00
Total		131895000	66184386	50.18	66184386	0	100.00	0.00



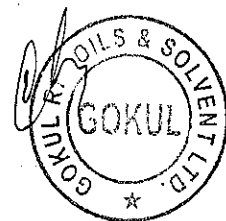
Resolution no.8:-**Adoption of new set of Articles of Association:**

Resolution required:			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98224772	56902219	57.93	56902219	0	100.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		56902219	57.93	56902219	0	100.00	0.00
Public-Institutions	E-Voting	1000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	32670228	9276902	28.40	9276902	0	100.00	0
	Poll		5265	0.02	5265	0	100.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9282167	28.42	9282167	0	100.00	0.00
Total		131895000	66184386	50.18	66184386	0	100.00	0.00



Resolution no.9:-**Approval of the fees to be levied for delivering a document in particular mode:**

Resolution required:			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	98224772	56902219	57.93	56902219	0	100.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		56902219	57.93	56902219	0	100.00	0.00
Public-Institutions	E-Voting	1000000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	32670228	9276902	28.40	9276902	0	100.00	0
	Poll		5265	0.02	5265	0	100.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9282167	28.42	9282167	0	100.00	0.00
Total		131895000	66184386	50.18	66184386	0	100.00	0.00



Annexure - B.

Mohan B. Vaishnav & Co
Company Secretaries

203, Simandhar Avenue, 8, Kailash Society, B/h. H. K. House, Ashram Road,
Ahmedabad - 380009. Phone No. 079-26584947.
E-mail: mohanbvaishnavandco@gmail.com

COMBINED SCRUTINIZER'S REPORT ON E-VOTING & POLL

Date: 26th September 2016

To,
The Chairman
Gokul Refoils and Solvent Limited
State Highway No 41,
Nr. Sujanpurā Patia,
Sidhpur – 384151,
Gujarat

Sub: Passing of Resolution through E-voting and poll conducted at the 23rd Annual General Meeting of Gokul Refoils and Solvent Limited (the Company) held on Saturday, 24th September, 2016 at 11.00 A.M

The Company has wide its letter dated 2nd September, 2016, signed by Shri Vijay Kalyani, Company Secretary of the Company, had appointed me (1) as scrutinizer for the e-voting held between 21st September, 2016 (9:00 AM) to 23rd September, 2016 (5:00 PM) and (2) as the Scrutinizer for the voting through Poll held at the 23rd AGM of the company on 24th September, 2016.

The Company had appointed Central Depository Services (India) Limited (CDSL) for extending voting to the members of the Company from 21st September, 2016 (9:00 AM) to 23rd September, 2016 (5:00 PM). The E- Voting results were unblocked by me on 26th September, 2016 in the presence of two witness for further details kindly refer my Scrutinizer's report dated 26th September 2016 attached herewith.

At the 23rd AGM of the Company held on 24th September, 2016 the Chairman of the Company had suo motto called for a Poll to facilitate the Members present in the meeting who could not participate in the e-voting to record their votes through the poll process. The Chairman of the AGM had appointed me as the Scrutinizer for the same. For further details kindly refer to my Scrutinizers report in form MGT 13 dated on 26th September 2016 attached herewith.



The result of the E-voting together with that of the poll is as under:

a) Resolution 1

Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2016, together with the Reports of the Board of Directors and Auditors thereon; and

The Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2016, together with the Reports of the Auditors thereon.

Particulars of Business	Votes in favour of the Resolution	% of total number of valid votes cast	Votes in against of the Resolution	% of total number of valid votes cast	Invalid Votes	Total
E-Voting	66179121	100%	Nil	Nil	Nil	100%
Poll	4665	88.60%	600	11.40%	Nil	100%
Total	66183786	-	600	-	Nil	100%

b) Resolution 2

To appoint a Director in place of Mr. Bipinkumar Thakkar (DIN: 06782371) who retires by rotation and being eligible, offers himself for Re-appointment.

Particulars of Business	Votes in favour of the Resolution	% of total number of valid votes cast	Votes in against of the Resolution	% of total number of valid votes cast	Invalid Votes	Total
E-Voting	66179121	100%	Nil	Nil	Nil	100%
Poll	4665	88.60%	600	11.40%	Nil	100%
Total	66183786	-	600	-	Nil	100%

c) Resolution 3

“**RESOLVED THAT** pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules made there under, and such other applicable provisions, M/s. M. R. Pandhi and Associates, Chartered Accountants (ICAI Registration No.: 112360W), Ahmadabad be and are hereby appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company, to audit the accounts of the Company for the financial year 2016-17, at such remuneration as may be agreed upon between the Auditors and the Board of Directors of the Company.”



Particulars of Business	Votes in favour of the Resolution	% of total number of valid votes cast	Votes in against of the Resolution	% of total number of valid votes cast	Invalid Votes	Total
E-Voting	66179121	100%	Nil	Nil	Nil	100%
Poll	5265	100%	Nil	Nil	Nil	100%
Total	66184386	-	-	-	-	100%

d) Resolution 4

“**RESOLVED THAT** Mr. Dharmendrasinh Rajput (DIN-03050088), who was appointed as an Additional Director of the Company in terms of Section 161 of the Companies Act, 2013 and Article of Association of the Company with effect from June 10, 2016 and holds office up to the date of the ensuing Annual General Meeting, and in respect of whom a notice under section 160 of the Companies Act, 2013, has been received from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the company, liable to retire by rotation.”

Particulars of Business	Votes in favour of the Resolution	% of total number of valid votes cast	Votes in against of the Resolution	% of total number of valid votes cast	Invalid Votes	Total
E-Voting	66178996	99.9998%	125	0.0002%	Nil	100%
Poll	5265	100%	Nil	Nil	Nil	100%
Total	66184261	-	125	-	Nil	100%

e) Resolution 5

“**RESOLVED THAT** pursuant to the provisions of sections 196, 197 and read with Schedule V of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) and on recommendation made by Nomination and Remuneration Committee, the consent of the members be and is hereby accorded to the appointment of Mr. Dharmendrasinh Rajput as Whole time Director, designated as an Executive Director of the Company for period of 5 (five) years from June 10, 2016 on the terms and conditions including remuneration as mentioned below:-



(a) Salary:

Up to maximum of Rs.5,00,000 per month, with authority to Board or a committee thereof, to fix the salary within the said maximum amount from time to time. The annual increments will be decided by the Board or a Committee thereof and will take in to account the company's performance.

(b) Commission:

The appointee shall be entitled to receive commission on profit as may be determined by the Board for such appointee over and above the maximum salary fixed herein above.

(c) Perquisites:

Perquisites shall be allowed in addition to salary and they shall be restricted to the following:-

Category "A"

Medical Reimbursement:-

Reimbursement of medical expenses of the Whole time Director and his family, the total cost of which to the company shall not exceed one month's salary in the year or three months salary in a block of three years.

Leave Travel Concession:-

Expenses incurred for self and family in accordance with the rules of the company. Explanation "Family" means the spouse, the dependent children and dependent parents of Whole time Director.

Category "B"

Other statutory benefits not included in the computation of the minimum permissible remuneration of the Whole time Director of the company:-

Earned Privilege Leave:-

Encashment of leave at the end of the tenure will not be included in the computation of the ceiling on perquisites.

Contribution to Provident Fund and Family Benefit Funds:-

Contribution to Provident Fund and superannuation fund or annuity fund will not included in the computation of ceiling on perquisites to the extent these, either singly or put together, are not taxable under the Income Tax Act, 1961.

Gratuity:-

As per rules of the company, subject to a maximum ceiling as may prescribed under the Payment of Gratuity Act from time to time.

(d) General:-



(i) The Whole time Director will perform his respective duties as such with regard to all work of the Company and he will manage and attend to such business and carry out the orders and directions given by the Board from time to time in all respects and conform to and comply with all such directions and regulations as may from time to time be given and made by the Board.

(ii) The Whole time Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Act with regard to duties of directors.

(iii) The Whole time Director shall adhere to the Company's Code of Business Conduct & Ethics for Directors and Management Personnel.

(iv) The office of the Whole time Director may be terminated by the Company or the concerned Director by giving the other 3 (three) months prior notice in writing.

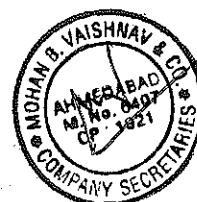
“RESOLVED FURTHER THAT notwithstanding to the above in the event of any loss or inadequacy of profit in any financial year of the Company during the tenure of Mr. Dharmendrasinh Rajput as Whole time Director of the Company, the remuneration payable to him shall be in accordance with limit prescribed in Section II of Part II of Schedule V of the Companies Act, 2013.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion, may consider necessary, expedient or desirable and to vary, modify the terms and conditions and to settle any question, or doubt that may arise in relation thereto and to decide breakup of the remuneration within the above said maximum permissible limit.”

Particulars of Business	Votes in favour of the Resolution	% of total number of valid votes cast	Votes in against of the Resolution	% of total number of valid votes cast	Invalid Votes	Total
E-Voting	66178996	100%	Nil	Nil	Nil	100%
Poll	5265	100%	Nil	Nil	Nil	100%
Total	66184261	-	-	-	Nil	100%

f) Resolution 6

“RESOLVED THAT pursuant to the provisions of sections 196, 197 and 203 read with Schedule V of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and recommendation made by Nomination and Remuneration Committee and consent of the Company be and is hereby accorded to the re-appointment of Mr. Balvantsinh Rajput (DIN : 00315565) as Managing



Director of the Company for further period of Five years from 14th June, 2016 on the terms and conditions including remuneration as mentioned below :-

(a) Remuneration:

Within the prescribed limits specified in Schedule V of the Companies Act, 2013 including any statutory modifications or re-enactment thereof and other applicable provision of Companies Act, 2013 and may or may not comprise salary, allowances and perquisites as may be determined by the Board of Directors from time to time and agreed to by Shri Balvantsinh C Rajput. provided that perquisites shall be evaluated as per Income Tax Act and Rules whenever applicable.

(b) General :

(i) The Managing Director will perform his respective duties as such with regard to all work of the Company and he will manage and attend to such business and carry out the orders and directions given by the Board from time to time in all respects and conform to and comply with all such directions and regulations as may from time to time be given and made by the Board.

(ii) The Managing Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Act with regard to duties of directors.

(iii) The Managing Director shall adhere to the Company's Code of Business Conduct & Ethics for Directors and Management Personnel.

(iv) The office of the Managing Director may be terminated by the Company or the concerned Director by giving the other 3 (three) months prior notice in writing.

"RESOLVED FURTHER THAT notwithstanding to the above in the event of any loss or inadequacy of profit in any financial year of the Company during the tenure of Mr. Balvantsinh Rajput as Managing Director of the Company, the remuneration payable to him shall be in accordance with limit prescribed in section II of Part II of Schedule V of the Companies Act, 2013."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion, may consider necessary, expedient or desirable and to vary, modify the terms and conditions and to settle any question, or doubt that may arise in relation thereto and to decide break up of the remuneration within the above said maximum permissible limit."



Particulars of Business	Votes in favour of the Resolution	% of total number of valid votes cast	Votes in against of the Resolution	% of total number of valid votes cast	Invalid Votes	Total
E-Voting	66179121	100%	Nil	Nil	Nil	100%
Poll	5265	100%	Nil	Nil	Nil	100%
Total	66184386	-	Nil	-	Nil	100%

g) Resolution 7

“RESOLVED THAT pursuant to the provisions of Section 148 (3) and all other applicable provisions of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration payable to M/s Ashish Bhavsar & Associates, Cost Accountants in practice, having Firm Registration Number 000387 appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year 2016-17, of Rs 30,000/- (Rupees Thirty Thousand Only) plus service tax applicable and reimbursement out of pocket expenses incurred by them, in connection with the aforesaid audit be and is hereby ratified and confirmed.”

Particulars of Business	Votes in favour of the Resolution	% of total number of valid votes cast	Votes in against of the Resolution	% of total number of valid votes cast	Invalid Votes	Total
E-Voting	66179121	100%	Nil	Nil	Nil	100%
Poll	5265	100%	Nil	Nil	Nil	100%
Total	66184386	-	Nil	-	Nil	100%

h) Resolution 8

“RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the draft regulations contained in the Articles of Association (“AOA”) submitted to this meeting be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”



Particulars of Business	Votes in favour of the Resolution	% of total number of valid votes cast	Votes in against of the Resolution	% of total number of valid votes cast	Invalid Votes	Total
E-Voting	66179121	100%	Nil	Nil	Nil	100%
Poll	5265	100%	Nil	Nil	Nil	100%
Total	66184386	-	Nil	-	Nil	100%

i) Resolution 9

“RESOLVED THAT pursuant to the provisions of Section 20 of Companies Act 2013, consent of the shareholders be and is hereby given to the Board of Directors of the Company to charge the such reasonable fees not exceeding Rs. 250/- per document in case a request is received from the a member for delivery of the documents to him in a particular mode other than the mode adopted by the Company.”

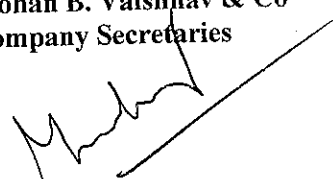
“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Particulars of Business	Votes in favour of the Resolution	% of total number of valid votes cast	Votes in against of the Resolution	% of total number of valid votes cast	Invalid Votes	Total
E-Voting	66179121	100%	Nil	Nil	Nil	100%
Poll	5265	100%	Nil	Nil	Nil	100%
Total	66184386	-	Nil	-	Nil	100%

Based on the foregoing all Resolutions voted upon under e-voting and poll may be considered as carried by requisite majority.

I hereby confirm that I have maintained the Registers received from the CDSL both electronically and manually, in respect of the votes cast through e-Voting and Poll by the Equity Shareholders of the Company. The poll papers and all other relevant records were sealed and handed over to the Director authorized by the Board for safe keeping.


For Mohan B. Vaishnav & Co
Company Secretaries



Proprietor
C.P.No.1921
ACS: 6407

Place : Ahmedabad
Date : 26th September 2016

WITNESSES

1. NIKITA K PATEL


2. RAKSHITA V. JOSHI
